

833-MERIT-4U (833-637-4848)

meritize.com

Student Support	help@meritize.com	833-637-4848 ex. 2
School Support	schools@meritize.com	833-637-4848 ex. 1

Meritize School Portal: <http://schools.meritize.com>

[Login Credentials Required]

The Meritize Difference

- ★ A Meritize Merit Loan uses students' previous academic achievements to enhance their credit evaluation and improve their loan options
- ★ Submitting an official or unofficial transcript from high school, full or partial college, or trade school can only improve a student's credit evaluation and cannot count against them
- ★ Students are not required to:
 - Be an "A" student
 - Have great credit
 - Have a cosigner (but if they do, even better)
- ★ All students have access to free [Career Success Services](#) which provides academic coaching and job search support

Application Basics

- ★ Apply at apply.meritize.com
 - Pre-approvals provided within minutes
 - Official or unofficial transcripts or report cards may be provided by the school via the [Meritize School Portal](#) or by the student via apply@meritize.com (docs, jpgs, pdfs and photos all accepted)
- ★ Students will receive one of four outcomes from their application:
 - Pre-approved, pending submission and verification of transcript and other documents
 - Soft decline, pending additional documentation for approval, such as a co-borrower or submitting a transcript
 - Further review required with the decision pending more in-depth evaluation of documentation
 - Decline

Application Basics

- ★ After verifying information on credit reports and transcripts, offers and contracts are emailed to applicants
- ★ Applications without a transcript will be accepted, however, the official loan decision process will not begin until the transcript is received or the student confirms a transcript will not be provided
- ★ Meritize will hold an application for up to two weeks to wait for a transcript in order to improve a student's loan terms
- ★ Applications can be accepted 120 days prior to class start/funds disbursement

Loan Options and Payment Terms

- ★ Students select from competitive fixed or variable rates
- ★ Full tuition, and in some cases, cost of living covered
- ★ Students select from three payment options provided
 - Fully Deferred: Pay nothing while in school and for a grace period after program completion; interest will accrue on the loan while the student is in school
 - Interest-Only: Pay only the interest on the loan each month while in school and for a grace period after program completion
 - Full Payments: Pay the full principal and interest payment each month while in school
- ★ No prepayment penalty and additional payments are accepted anytime

Eligibility

- ★ U.S. citizens and permanent residents
- ★ Must be 18 years or older
- ★ Foreign transcripts will be accepted if they are in English, notarized and/or overseen by an attorney or relevant authority/translator

Scratch

- ★ Scratch is our loan service partner for students to manage and pay their loans. Students can login to their account at www.scratch.fi